
PUBLIC NOTICE

Bloss Memorial Healthcare District, A Public Entity • 3605 Hospital Road, • Atwater, California 95301 •
(209) 722-4102 or (209) 381-2000 x 7002 • fax: (209) 722-9020

Date: July 29, 2022

Phone: (209) 724-4102

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Bloss Memorial Healthcare District will hold their next **Finance Committee** meeting, Thursday, August 4, 2022 at 1:30 pm in the Board Room at 3605 Hospital Road, Atwater, CA 95301.

Bloss Memorial Healthcare District will hold their next Board of Directors meeting on Thursday, August 4, 2022 at 2:00 pm in the Board Room at 3605 Hospital Road, Atwater, CA 95301.

I, Fily Cale, Executive Assistant of Bloss Memorial Healthcare District, do hereby certify that a copy of the foregoing agenda was posted at Bloss Memorial Healthcare District a minimum of 72 hours prior to the meeting.

In compliance with the federal Americans with Disabilities Act of 1990, upon request, the agenda can be provided in an alternative format to accommodate special needs. If you require special accommodations to participate in a Board of Directors or Finance Committee meeting due to a disability, please contact the Executive Assistant a minimum of three (3) business days in advance of the meeting at (209) 724-4102 or (209) 381-2000 ext 7000. You may also send the request by email to calef@cfhcinc.org.

XI. ADJOURNMENT

SB 343 NOTICE

In accordance with California Government Code Section 54957.5, any writing or document that is a public record, relates to an open session agenda item and is distributed less than 72 hours prior to a regular meeting will be made available for public inspection in the office of the Executive Assistant at Bloss Memorial Healthcare District during normal business at 3605 Hospital Road.

If, however, the document or writing is not distributed until the regular meeting to which it relates, then the document or writing will be made available to the public at the location of the meeting, as listed on this agenda at 3605 Hospital Road.

**BLOSS MEMORIAL HEALTHCARE DISTRICT, A Public Entity (BMHD)
FINANCE COMMITTEE MEETING
BOARD ROOM
Thursday, July 7, 2022
1:30 p.m.**

Committee: Edward Lujano, CEO; Fily Cale, Executive Assistant; Dawnita Castle, CFO via Zoom; Alfonse Peterson, Committee Chair and Kory Billings, Committee Member

Others Present: None

Absent: None

CALL TO ORDER

Alfonse Peterson, Committee Chair, called the meeting to order at 1:30 p.m. in the Board Room.

Members of the public may listen to the meeting and offer public comment telephonically by calling 1-681-999-0313 and entering Access Code 328959. Please turn your cell phone or other electronic device to non-audible mode or mute.

APPROVAL OF AGENDA

A motion was made/seconded, (Kory Billings / Edward Lujano) to approve the July 7, 2022 agenda as presented. Motion carried.

Make findings in accordance with AB 361 for teleconferenced meeting. In compliance with AB 361 (2021) and in order to conduct teleconference meetings not subject to the usual Brown Act teleconference rules, the Board will consider the circumstances regarding the state of emergency declared by the Governor regarding the COVID-19 pandemic which continues in existence; and the continued recommendations or impositions by State and local officials to promote social distancing; and whether the continued presence of COVID-19 in the State directly impacts the ability of the Board to meet in person.

A motion was made/seconded, (Kory Billings / Edward Lujano) to approve Make findings in accordance with AB 361 for teleconferenced meetings. Motion carried.

PUBLIC COMMENTS

None.

APPROVAL OF FINANCE COMMITTEE MINUTES, Exhibit 1

A. June 2, 2022 Finance Committee Meeting Minutes, Exhibit 1

A motion was made / seconded, (Kory Billings / Edward Lujano) to approve the June 2, 2022 Finance Committee meeting minutes as presented, Exhibit 1.

REVIEW OF MAY FINANCIAL STATEMENTS, EXHIBIT 2

Dawnita Castle provided an update on the Ung Goodwin funds, BMHD received \$181,582.74 in the second week of June. For informational purposes she had Fily Cale, Executive Assistant print out what ThiesenDueker had completed, it had gone out to everyone in an email. David Goforth had gone through and saw what the risks Wells Fargo was doing. Their risk factor was about 75%, which is comparable to BMHDs more aggressive account, which BMHD has for their capital accounts.

BMHD had a total gain before depreciation of \$89,995 compared to a new gain of \$107,784 last year. The gain did include gains on investments of \$14,735. Net income after depreciation was a gain of \$29,579. YTD net income after depreciation was \$65,109. In the gain and loss of investments of \$87,601. The Bloss Trust will be recorded in the month of June and BMHD did receive \$643,130, which will bring it close to what YTD is overall from last year. Expensed include \$9,695 of Sierra Kings Costs and for May Operating Cash Balance was \$6,157,846 and Days Cash on Hand increased to 2,148 days and April was 1,688, the increase is due to the Merced County Tax property taxes received in May and they were deposited for \$178,105 and CFHC pre-paid \$106,825 for rent.

Dawnita Castle will schedule an Investment Committee meeting.

A motion was made / seconded, (Kory Billings / Edward Lujano) to approve the Review of May District Financial Statements, Exhibit 2

A. May Payroll, Electronic Payments & Check Register, Exhibit 3

A motion was made / seconded, (Kory Billings / Edward Lujano) to approve the May Payroll in the amount of \$9,257.42; Accounts Payable in the amount of \$65,333.81 and Check Register of \$74,591.23, Exhibit 3. Motion carried.

OLD BUSINESS

None.

DISCUSSION

None.

AGENDA FOR CLOSED SESSION

None.

NEXT MEETING DATE/ADJOURNMENT

The next Finance Committee meeting will be held on Thursday, August 4, 2022 at 1:30 pm.

A motion was made (Kory Billings / Edward Lujano) to adjourn the Finance Committee meeting at 1:41 pm. Motion carried.

Respectfully Submitted,

Fily Cale
Executive Assistant

Alfonse Peterson
Committee Chair

**BLOSS MEMORIAL HEALTHCARE DISTRICT
FINANCE COMMITTEE MEETING
Period Ended June 2022**

Operations Summary Statement (white)

Financial Statements

Prior Month Detail Balance Sheet (**yellow**)

Prior Month Comparison Profit & Loss (**lilac**)

Profit & Loss YTD Comparison (**pink**)

Sierra Kings Dental Surgery Center (**blue**)

Statistics

FTE Report (**gray**)

BMHD had a total net gain before depreciation of \$537,111 for the month compared to a net gain of \$35,894 last year. Net income after depreciation was a gain of \$475,649. Recorded in Non-Operating Expense is loss (change in value) On Investments in the amount of \$106,730.

Expenses include \$9,695 of SKDSC costs.

The June, Operating Cash Balance was \$6,831,504 and Days Cash On Hand decreased to 1,640 Days*. In May the DCH was 2,148 Days.

* Days Cash on Hand (DCH) = Operating Cash / Average Daily Expense (excluding depreciation). DCH indicates Bloss's ability to cover operating expenses. The Benchmark for Health Centers is a minimum of 90 Days.

A summary comparison of operations for the month and the prior year is as follows :

	Jun-22	Jun-21	VARIANCE *	%	Y-T-D Jun-22	Y-T-D Jun-21	Y-T-D VARIANCE *	Y-T-D %
Net Patient Revenue	0	0	0	NA	0	0	0	N/A
Other Operating Revenue	134,392	108,352	26,041	NA	1,606,743	1,480,460	126,283	8.53%
Total Net Operating Revenue	134,392	108,352	26,041	NA	1,606,743	1,480,460	126,283	8.53%
Operating Expenses Excluding Depreciation	124,936	125,518	583	0.46%	1,291,182	1,251,826	(39,356)	-3.14%
Net Operating Income (Loss) Before Depreciation	9,457	(17,167)	26,624	155.09%	315,562	228,634	86,928	-38.02%
Net Non Operating-Gains/Losses								
Gain/Loss on Investments	(106,730)	2,085	(108,815)	-5218.94%	(194,331)	203,225	(397,556)	-195.62%
Grant Donation Expense	(8,872)	0			(43,060)	(96,000)		
All Other Non-Operating Gains/Losses	643,256	50,976	(592,280)	-1161.88%	1,113,531	1,162,332	(48,801)	-4.20%
Total Net Non-Operating Income: Losses/Gains	527,655	53,061	(474,593)	-894.43%	876,140	1,269,557	(393,417)	-30.99%
Total Net Income (Loss) Before Depreciation	537,111	35,894	501,217	1396.37%	1,191,702	1,498,191	(306,489)	-20.46%
Depreciation Expense	61,462	60,242	1,220	2.03%	650,944	723,960	(73,016)	-10.09%
Net Income (Loss) After Depreciation	475,649	(24,348)	499,997	-2053.54%	540,758	774,230	(233,473)	-30.16%

* Note: unfavorable variances are indicated by parenthesis ().

Bloss Memorial Healthcare District

Balance Sheet

As of June 30, 2022

07/25/22

Accrual Basis

	Jun 30, 22	May 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1001 Cash General Checking	4,819,384.94	4,149,896.59	669,488.35	16.1%
1002 Cash - Payroll	13,189.49	8,699.28	4,490.21	51.6%
1003 CDSC Cash Gen Chking	0.20	0.20	0.00	0.0%
1005 Cash Laif Savings	1,538,697.27	1,538,580.42	116.85	0.0%
1005 Laif Funded Deprec	464,588.75	464,588.75	0.00	0.0%
1006 PNC Money Market Acct	510,368.95	510,359.36	9.59	0.0%
1010 Investment Cap Improv	907,853.47	987,333.32	-79,479.85	-8.1%
1010 Investment Grants	573,330.87	600,580.90	-27,250.03	-4.5%
Total Checking/Savings	8,827,413.94	8,260,038.82	567,375.12	6.9%
Accounts Receivable				
1060 Rent Receivable	-17,288.02	-1,750.00	-15,538.02	-887.9%
1064 CFHC Inc Receivable	0.00	-106,825.83	106,825.83	100.0%
Total Accounts Receivable	-17,288.02	-108,575.83	91,287.81	84.1%
Other Current Assets				
1101 Prepaid Insurance	8,732.81	7,695.19	1,037.62	13.5%
1103 Prepaid Rent	9,694.87	0.00	9,694.87	100.0%
1108 Prepaid Expense	6,582.00	7,742.92	-1,160.92	-15.0%
Total Other Current Assets	25,009.68	15,438.11	9,571.57	62.0%
Total Current Assets	8,835,135.60	8,166,901.10	668,234.50	8.2%
Fixed Assets				
1200 Land	2,205,996.23	2,205,996.23	0.00	0.0%
1219 Land Improvements	69,615.00	69,615.00	0.00	0.0%
1221 Bloss Remodel	832,986.24	832,986.24	0.00	0.0%
1221 Bloss Building and Improve	22,065,434.42	22,065,434.42	0.00	0.0%
1221 Castle Build and Impr	1,476,406.39	1,406,407.38	69,999.01	5.0%
1221 Castle Remodel	126,551.17	126,551.17	0.00	0.0%
1224 Park Lot & Improve	138,713.06	138,713.06	0.00	0.0%
1225 Communication Lines	452,828.86	452,828.86	0.00	0.0%
1225 Equipment Fixed	1,268,246.66	1,268,246.66	0.00	0.0%
1230 Leasehold Improvement	99,810.62	99,810.62	0.00	0.0%
1241 Equipment Major Move	4,655,179.59	4,655,179.59	0.00	0.0%
1241 Meditech Hardware	223,352.74	223,352.74	0.00	0.0%
1241 Meditech Implement	222,215.72	222,215.72	0.00	0.0%
1242 Equipment Minor	496,192.45	471,596.33	24,596.12	5.2%
1242 Meditech Software	277,371.76	277,371.76	0.00	0.0%
1261 Accum Depr Land Impr	-154,502.41	-153,529.27	-973.14	-0.6%
1271 Accum Depr Build & Im	-11,202,023.54	-11,145,619.70	-56,403.84	-0.5%
1275 Accum Dep Fixed Equip	-2,064,639.90	-2,062,930.37	-1,709.53	-0.1%
1280 Accum Dep Lease Imp	-40,309.21	-39,933.73	-375.48	-0.9%
1291 Accum Major Move	-4,554,186.50	-4,552,325.81	-1,860.69	0.0%
1292 Accum Dep Minor Equip	-576,580.18	-576,440.48	-139.70	0.0%
Total Fixed Assets	16,018,659.17	15,985,526.42	33,132.75	0.2%
Other Assets				
1510 UNG Goodwin Trust	3,000.00	184,488.55	-181,488.55	-98.4%
Total Other Assets	3,000.00	184,488.55	-181,488.55	-98.4%
TOTAL ASSETS	24,856,794.77	24,336,916.07	519,878.70	2.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 Accounts Payable Vendor	60,045.90	1,860.90	58,185.00	3,126.7%
2020 Accounts Payable Accrual	1,631.97	6,717.64	-5,085.67	-75.7%
2029 Accounts Payable Other	11,471.69	10,171.69	1,300.00	12.8%
2029 CFHC Inc Payable	46,001.73	57,050.34	-11,048.61	-19.4%

Bloss Memorial Healthcare District

Balance Sheet

As of June 30, 2022

07/25/22

Accrual Basis

	Jun 30, 22	May 31, 22	\$ Change	% Change
2029 DSCA Payable	4,356.70	3,909.48	447.22	11.4%
Total Accounts Payable	123,507.99	79,710.05	43,797.94	55.0%
Other Current Liabilities				
2030 Accrued Salary Wages	4,166.67	4,166.67	0.00	0.0%
2031 Accrued Vacation	14,857.22	14,825.49	31.73	0.2%
2036 FICA Payable	318.75	318.75	0.00	0.0%
2038 Pension Plan Accrual	4,800.00	4,400.00	400.00	9.1%
2039 Other Payroll Payable	98.79	192.79	-94.00	-48.8%
2572 UNG GOODWIN FUND	181,582.74	0.00	181,582.74	100.0%
Total Other Current Liabilities	205,824.17	23,903.70	181,920.47	761.1%
Total Current Liabilities	329,332.16	103,613.75	225,718.41	217.9%
Long Term Liabilities				
2570 UNG GOODWIN TRUST	3,000.00	184,488.55	-181,488.55	-98.4%
Total Long Term Liabilities	3,000.00	184,488.55	-181,488.55	-98.4%
Total Liabilities	332,332.16	288,102.30	44,229.86	15.4%
Equity				
2310 Capital BMHCD	3,664,860.79	3,664,860.79	0.00	0.0%
2330 Donated Capital	20,318,844.00	20,318,844.00	0.00	0.0%
Net Income	540,757.82	65,108.98	475,648.84	730.5%
Total Equity	24,524,462.61	24,048,813.77	475,648.84	2.0%
TOTAL LIABILITIES & EQUITY	24,856,794.77	24,336,916.07	519,878.70	2.1%

Bloss Memorial Healthcare District

Profit & Loss

June 2022

07/25/22

Accrual Basis

	Jun 22	May 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
5779 Rental Income	134,391.85	124,696.61	9,695.24	7.8%
5780 Misc Other Operating	0.50	0.00	0.50	100.0%
Total Income	134,392.35	124,696.61	9,695.74	7.8%
Gross Profit	134,392.35	124,696.61	9,695.74	7.8%
Expense				
6000 Management and Supervision	8,333.34	8,333.34	0.00	0.0%
6010 Fica	637.50	637.50	0.00	0.0%
6011 Unemployment Insurance	400.00	400.00	0.00	0.0%
6015 Pension Plan	400.00	400.00	0.00	0.0%
6016 Workers Compensation	100.42	100.42	0.00	0.0%
6018 Vacation Expense	31.73	-1,106.25	1,137.98	102.9%
6022 Consultig & MGT	570.40	0.00	570.40	100.0%
6023 Legal	2,340.53	0.00	2,340.53	100.0%
6024 Accounting/Audit	900.00	900.00	0.00	0.0%
6026 Other Contracted Services	19,537.85	20,599.79	-1,061.94	-5.2%
6046 Office Supplies	15.35	70.35	-55.00	-78.2%
6050 Other Non-Medical Supply	734.33	0.00	734.33	100.0%
6062 Repairs & MTC	16,796.70	7,226.28	9,570.42	132.4%
6064 Management Services	600.00	0.00	600.00	100.0%
6069 Other Purchased Services	26,132.52	5,428.52	20,704.00	381.4%
6071 Deprec-Land & Improvements	973.14	973.20	-0.06	0.0%
6072 Deprec-Buildings and Impro	56,385.83	55,339.32	1,046.51	1.9%
6073 Deprec-Leasehold Improv	393.49	393.50	-0.01	0.0%
6074 Deprec-Equipment	3,709.92	3,710.01	-0.09	0.0%
6075 SKDSCBuilding Rent Expense	9,694.87	9,694.87	0.00	0.0%
6077 Electricity	20,532.38	17,915.35	2,617.03	14.6%
6077 Radiology Electricity	134.83	134.53	0.30	0.2%
6078 Natural Gas	1,631.97	3,878.97	-2,247.00	-57.9%
6079 Water	2,786.74	1,990.42	796.32	40.0%
6080 Utilities-Other	2,675.14	3,189.14	-514.00	-16.1%
6082 Insurance Expense	7,931.92	7,931.95	-0.03	0.0%
6083 Tax and Licenses	0.00	135.00	-135.00	-100.0%
6085 Telephone Expense	222.65	222.65	0.00	0.0%
6086 Dues and Subscriptions	1,338.17	338.17	1,000.00	295.7%
6089 Advertising	400.00	400.00	0.00	0.0%
6090 Bank Service Charges	56.35	56.05	0.30	0.5%
Total Expense	186,398.07	149,293.08	37,104.99	24.9%
Net Ordinary Income	-52,005.72	-24,596.47	-27,409.25	-111.4%
Other Income/Expense				
Other Income				
9040 Bloss Trust	643,130.00	0.00	643,130.00	100.0%
9060 Interest Income	126.44	134.63	-8.19	-6.1%
9061 Gain on Investments	0.00	14,734.97	-14,734.97	-100.0%
9160 Property Tax Revenue	0.00	45,982.04	-45,982.04	-100.0%
Total Other Income	643,256.44	60,851.64	582,404.80	957.1%
Other Expense				
9025 Non Operating CFHC	2,640.00	420.00	2,220.00	528.6%
9026 Non Operating Donation Exp	6,232.00	6,256.00	-24.00	-0.4%
9030 Loss on Marketable Securit	106,729.88	0.00	106,729.88	100.0%
Total Other Expense	115,601.88	6,676.00	108,925.88	1,631.6%
Net Other Income	527,654.56	54,175.64	473,478.92	874.0%
Net Income	475,648.84	29,579.17	446,069.67	1,508.1%

Bloss Memorial Healthcare District Profit & Loss YTD Comparison July 2021 through June 2022

	Jul '21 - Jun 22	Jul '20 - Jun 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
5681 A/P Discounts Taken	2,925.00	0.00	2,925.00	100.0%
5779 Rental Income	1,602,048.49	1,477,489.71	124,558.78	8.4%
5780 Misc Other Operating	1,769.89	2,970.46	-1,200.57	-40.4%
Total Income	1,606,743.38	1,480,460.17	126,283.21	8.5%
Gross Profit	1,606,743.38	1,480,460.17	126,283.21	8.5%
Expense				
6000 Management and Supervision	104,808.08	104,808.08	0.00	0.0%
6010 Fica	8,017.76	8,017.81	-0.05	0.0%
6011 Unemployment Insurance	-3,060.16	4,800.00	-7,860.16	-163.8%
6014 Life Insurance	0.00	1,100.00	-1,100.00	-100.0%
6015 Pension Plan	4,800.00	5,124.19	-324.19	-6.3%
6016 Workers Compensation	1,104.62	1,268.00	-163.38	-12.9%
6018 Vacation Expense	-3,641.83	3,649.99	-7,291.82	-199.8%
6022 Consultig & MGT	11,674.49	9,140.42	2,534.07	27.7%
6023 Legal	8,181.99	12,054.15	-3,872.16	-32.1%
6024 Accounting/Audit	9,900.00	10,800.00	-900.00	-8.3%
6026 Other Contracted Services	163,413.59	13,570.07	149,843.52	1,104.2%
6043 Food	453.34	99.90	353.44	353.8%
6046 Office Supplies	803.69	633.10	170.59	27.0%
6048 instruments & Mi Equipment	0.00	199.00	-199.00	-100.0%
6049 Other Minor Equipment	439.50	7,270.06	-6,830.56	-94.0%
6050 Other Non-Medical Supply	5,446.04	3,527.66	1,918.38	54.4%
6051 Computer Software QB	2,099.98	0.00	2,099.98	100.0%
6052 Freight on Purchases	-177.31	0.00	-177.31	-100.0%
6062 Repairs & MTC	81,776.83	61,006.03	20,770.80	34.1%
6062 SKDSC Repairs and MTC	30.46	0.00	30.46	100.0%
6063 Janitorial Expense	3,058.50	0.00	3,058.50	100.0%
6064 Management Services	7,500.00	7,100.00	400.00	5.6%
6069 Other Purchased Services	324,846.69	503,334.44	-178,487.75	-35.5%
6069 Professional Fees	0.00	0.00	0.00	0.0%
6071 Deprec-Land & Improvements	12,599.41	13,520.82	-921.41	-6.8%
6072 Deprec-Buildings and Impro	654,002.33	619,640.11	34,362.22	5.6%
6072 SKDSC Deprec-BLDGS & Improv	-5,176.22	15,925.14	-21,101.36	-132.5%
6073 CCDSC Deprec Leasehold	-14,434.67	12,277.80	-26,712.47	-217.6%
6073 Deprec-Leasehold Improv	7,963.95	728.18	7,235.77	993.7%
6073 SKDSC Deprec-Leasehold impr	725.25	4,993.43	-4,268.18	-85.5%
6074 Deprec-Equipment	58,569.12	55,669.14	2,899.98	5.2%
6074 SKDSC Deprec-Equipment	-63,305.12	1,205.79	-64,510.91	-5,350.1%
6075 SKDSC Building Rent Expense	116,387.41	106,113.04	10,274.37	9.7%
6077 Electricity	244,019.62	242,211.36	1,808.26	0.8%
6077 Radiology Electricity	1,798.75	3,547.73	-1,748.98	-49.3%
6078 Natural Gas	29,059.60	33,684.03	-4,624.43	-13.7%
6079 SKDSC Water	1,284.69	0.00	1,284.69	100.0%

Bloss Memorial Healthcare District Profit & Loss YTD Comparison July 2021 through June 2022

	Jul '21 - Jun 22	Jul '20 - Jun 21	\$ Change	% Change
6079 Water	29,452.27	24,875.27	4,577.00	18.4%
6080 SKDSC Utilities-Other	1,125.08	0.00	1,125.08	100.0%
6080 Utilities-Other	24,782.44	29,201.20	-4,418.76	-15.1%
6082 Insurance Expense	99,470.96	40,408.35	59,062.61	146.2%
6083 SKDSC Tax and License	690.00	0.00	690.00	100.0%
6083 Tax and Licenses	248.54	856.78	-608.24	-71.0%
6085 Telephone Expense	2,742.28	2,766.40	-24.12	-0.9%
6086 Dues and Subscriptions	5,058.00	5,882.00	-824.00	-14.0%
6087 Training	865.00	3,900.00	-3,035.00	-77.8%
6088 Travel Expense	386.76	0.00	386.76	100.0%
6089 Advertising	1,671.70	0.00	1,671.70	100.0%
6090 Bank Service Charges	662.15	728.40	-66.25	-9.1%
6090 Other Expenses	0.00	148.47	-148.47	-100.0%
Total Expense	1,942,125.56	1,975,786.34	-33,660.78	-1.7%
Net Ordinary Income	-335,382.18	-495,326.17	159,943.99	32.3%
Other Income/Expense				
Other Income				
5786 Service Reimbursement	100.00	0.00	100.00	100.0%
9010 Gain on Sale of Equipment	3,810.07	0.00	3,810.07	100.0%
9040 Bloss Trust	643,130.00	572,954.00	70,176.00	12.3%
9060 Interest Income	30,241.86	130,691.73	-100,449.87	-76.9%
9061 Gain on Investments	144,563.51	237,956.87	-93,393.36	-39.3%
9062 PPE Forgiveness Loan O	0.00	15,385.00	-15,385.00	-100.0%
9160 Property Tax Revenue	436,249.02	443,301.10	-7,052.08	-1.6%
Total Other Income	1,258,094.46	1,400,288.70	-142,194.24	-10.2%
Other Expense				
9025 Non Operating CFHC	18,060.00	72,000.00	-53,940.00	-74.9%
9026 Non Operating Donation Exp	25,000.00	24,000.00	1,000.00	4.2%
9030 Loss on Marketable Securit	338,894.46	34,732.14	304,162.32	875.7%
Total Other Expense	381,954.46	130,732.14	251,222.32	192.2%
Net Other Income	876,140.00	1,269,556.56	-393,416.56	-31.0%
Net Income	540,757.82	774,230.39	-233,472.57	-30.2%

Bloss Memorial Healthcare District
SKDSC Department
June 2022

	<u>SKDSC Site</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Expense		
6075 SKDSC Building Rent Expense	<u>9,694.87</u>	<u>9,694.87</u>
Total Expense	<u>9,694.87</u>	<u>9,694.87</u>
Net Ordinary Income	<u>-9,694.87</u>	<u>-9,694.87</u>
Net Income	<u><u>-9,694.87</u></u>	<u><u>-9,694.87</u></u>

		GRP 00							
		FTE'S BY DEPARTMENT							
		JUN 2022	JUN 2021	(UN)FAVORABLE VARIANCE	%	YTD JUN 2022	YTD JUN 2021	(UN)FAVORABLE VARIANCE	%
*** EMPLOYEE FULL TIME EQUIVALENTS ***									
8610 ADMINISTRATION	1.00	1.00	1.00	0.00	0.00%	0.99	1.00	0.01	1.15%
TOTAL EMPLOYEE FTE'S	1.00	1.00	1.00	0.00	0.00%	0.99	1.00	0.01	1.15%
*** CONTRACT FULL TIME EQUIVALENTS ***									
PURCHASING	0.00	0.02	0.02	0.02	100.00%	0.02	0.02	0.00	(1.55)%
MAINTENANCE & PLANT OPERATIONS	2.05	5.14	5.14	3.10	60.17%	3.48	3.39	(0.09)	(2.65)%
ACCOUNTING	0.10	0.15	0.15	0.05	34.09%	0.18	0.14	(0.04)	(25.72)%
ADMINISTRATION	0.11	0.17	0.17	0.06	34.31%	0.08	0.09	0.00	2.12%
CLINIC ADMINISTRATION	0.00	0.01	0.01	0.01	100.00%	0.00	0.01	0.01	83.48%
TOTAL CONTRACT FTE'S	2.26	5.50	5.50	3.24	58.88%	3.76	3.65	(0.12)	(3.17)%
*** TOTAL FULL TIME EQUIVALENTS ***									
PURCHASING	0.00	0.02	0.02	0.02	100.00%	0.02	0.02	0.00	(1.55)%
MAINTENANCE & PLANT OPERATIONS	2.05	5.14	5.14	3.10	60.17%	3.48	3.39	(0.09)	(2.65)%
ACCOUNTING	0.10	0.15	0.15	0.05	34.09%	0.18	0.14	(0.04)	(25.72)%
ADMINISTRATION	1.11	1.17	1.17	0.06	4.92%	1.07	1.09	0.01	1.24%
CLINIC ADMINISTRATION	0.00	0.01	0.01	0.01	100.00%	0.00	0.01	0.01	83.48%
TOTAL FTE'S	3.26	6.50	6.50	3.24	49.82%	4.75	4.65	(0.10)	(2.24)%

RECOMMENDATION OF FYE 2023 BUDGET

BLOSS MEMORIAL HEALTHCARE DISTRICT
FY 2023 BUDGET

The 2023 Budget Reports attached include both the Summary and Detail Formats.

The FY 2023 Budget reflects a projected accrual Net Profit of \$35,338, which includes a transfer for Capital Expenditures for reserves.

An overview of Budget Development and significant changes is as follows:

Total Operating Revenues:

Bloss Memorial Health Care District are property owners to two facilities located in Atwater, California. Rental Income is calculated with the current lease agreements with the annual increases. Rental Income is budgeted at \$1,824,179.

Other Revenue is budgeted for any rebates and refunds. A conservative amount was budgeted for \$2,970.

Total Non-Operating Revenues

Bloss Trust calculated at \$543,130 reflecting the anticipated Year End Distributions for FY 2023. Bloss Trust Revenue is budgeted at actual receipts less \$100,000 of FY 2022, expected to be conservative with the impact on the market due to recovery from the pandemic.

Property Tax Revenue is budgeted at the actual receipts of FY 2022 to reflect the tax income earned paid to Bloss Memorial Healthcare District from Merced County for \$436,249.

Interest Income estimated at \$1,517 for the Laif Interest and PNC money market account earning.

Operating Expenses

Total operating expense is estimated at \$2,423,316 for the operations of the two facilities located at the Bloss and Castle site. Total operating expense includes half of the rental costs for Sierra Kings located at 145 S. Newmark Avenue, Parlier, California. Dental Surgery Centers of America has signed a Commercial Sublease Agreement and will reimburse Bloss half of the facility Rent. Blue Cloud is responsible for Utilities, Alarm, Phone, Yard Maintenance, Bio Hazzard, Technology, Real Property Taxes, Personal Property taxes and Building Maintenance. These items have been exclude from the Bloss budget.

Salaries and Benefits

Total Salaries and Benefits includes the actual in compensation and corresponding benefits to obtain Executive Services for \$128,542.

Professional Fees

Professional Fees total is \$210,641 for Contracted service for Consulting and Management, Legal Fees, Auditing, and Other Contacted Services, which include accounting services and building maintenance provided by Castle Family Health Centers, Inc.

Supplies

The supply expense estimate is for food, office supplies, and other minor equipment used for monthly board meetings and minor building maintenance supplies for the two facilities located at Bloss and Castle.

Purchased Services

The majority of expense in purchased services consists of Other Purchased Services for \$503,334. These services include pest control, housekeeping, security services, monitoring, and lawn care. Included in purchased services is building repairs and maintenance services. Additional \$100,000 has been budgeted with expected repairs needed for the two facilities. Janitorial expense is budgeted for the cost of housekeeping for Castle Dental per rental agreement.

Depreciation

Depreciation Expense projected on the schedule of existing Assets. Additional depreciation expense of \$30,000 was included in Buildings and Improvements for major repair costs of the two sites located at Bloss and Castle.

Utilities

Operating expense is budgeted in utilities for electricity, gas, water, garbage, and sewer totaling \$343,760.

Other Operating

Other operating expense budget is for facility liability insurance, Telephone, Training, and other expense.

Non-Operating Expense

Donations in grants for \$55,060 to assist partnering healthcare organizations in providing medical programs to the community.

The change in value on the Bloss investments will impact the overall income statements, for that reason gains and losses on investments was budgeted at actual change in value for FY 2022.

Transfer to On-Going Capital Expenditures

Transfer to On-Going Capital Expenditures are funds for \$100,000 in unforeseen repairs for the two properties owned by Bloss Memorial Health Care District.

SUMMARY**Bloss Memorial Healthcare District, A Public Entity****FY 23 BUDGET**

RENTAL INCOME	<u>1,824,179</u>
OTHER REVENUE	<u>2,970</u>
TOTAL NET OPERATING REVENUE	<u>1,827,149</u>
OPERATING EXPENSES	
SALARIES AND WAGES	109,616
EMPLOYEE BENEFITS	18,926
PROFESSIONAL FEES	210,641
SUPPLIES	7,945
PURCHASED SERVICES	705,814
DEPRECIATION	783,571
RENTS AND LEASES	128,917
UTILITIES	343,760
INSURANCE	100,000
OTHER EXPENSE	<u>14,127</u>
TOTAL OPERATING EXPENSE	<u>2,423,316</u>
NET INCOME FROM OPERATIONS	-596,167
NON-OPERATING REVENUE	1,125,460
NON-OPERATING EXPENSE	<u>393,954</u>
NET NON-OPERATING INCOME	<u>731,505</u>
TRANSFERS FOR CAPITAL EXPENDITURES	<u>100,000</u>
NET INCOME	<u><u>35,338</u></u>

DETAILED

Bloss Memorial Healthcare District, A Public Entity

FY 23 BUDGET

REVENUE

RENTAL INCOME	1,824,179
MISC OTHER OPERATING REVENUE	<u>2,970</u>
TOTAL OTHER OPERATING REVENUE	2,970
TOTAL NET OPERATING REVENUE	1,827,149

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EXPENSES

SALARIES

MANAGEMENT AND SUPERVISION	100,000
VACATION EXPENSE	<u>9,616</u>
TOTAL SALARIES	109,616

BENEFITS

FICA	8,221
UNEMPLOYMENT INSURANCE	4,800
LIFE INSURANCE	0
PENSION PLAN	4,800
WORKERS COMP	<u>1,105</u>

TOTAL BENEFITS **18,926**

TOTAL SALARIES AND BENEFITS **128,542**

PROFESSIONAL FEES

PHYSICIAN	0
MEDICAL THERAPIST & OTHER	0
CONSULTING & MANAGEMENT	9,140
LEGAL	28,086
ACCOUNTING/AUDIT	10,000
OTHER CONTRACTED SERVICE	<u>163,414</u>

TOTAL PROFESSIONAL FEES **210,641**

SUPPLIES

FOOD	500
OFFICE SUPPLIES	805
OTHER MINOR EQUIPMENT	440
OTHER NON-MEDICAL SUPPLIES	6,000
FREIGHT ON PURCHASES	200

TOTAL SUPPLIES	7,945
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PURCHASED SERVICES

REPAIRS AND MAINTENANCE	181,000
JANITORAL EXPENSE	13,080
MANAGEMENT SERVICES	8,400
OTHER PURCHASED SERVICES	503,334

TOTAL PURCHASED SERVICES	705,814
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DEPRECIATION

DEPREC-LAND & IMPROVEMENT	13,000
DEPREC-BUILDINGS & IMPROVEMENT	684,002
DEPREC-LEASEHOLD IMPROVEMENT	8,000
DEPREC-EQUIPMENT	78,569

TOTAL DEPRECIATION	783,571
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RENTS AND LEASES

RENTAL - BUILDING SIERRA KINGS	128,917
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TOTAL RENTS AND LEASES	128,917
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UTILITIES

ELECTRICITY	250,000
RADIOLOGY ELECTRICITY	4,000
NATURAL GAS	31,059
WATER	29,500
UTILITIES - OTHER	29,201

TOTAL UTILITIES	343,760
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OTHER OPERATING EXPENSES

INSURANCE	100,000
TAX AND LICENSE	249
TRAINING	4,000
TELEPHONE	3,000
SUBSCRIPTIONS & DUES	6,000
BANK FEES	730
OTHER EXPENSE	148
	<hr/>
TOTAL OTHER OPERATING EXPENSE	114,127
TOTAL OPERATING EXPENSE	2,423,316
	<hr/> <hr/>
NET INCOME FROM OPERATIONS	(596,167)
NON-OPERATING REVENUES	
BLOSS TRUST	543,130
INTEREST INCOME	1,517
PROPERTY TAX REVENUE	436,249
GAIN ON INVESTMENT	144,564
TOTAL NON-OPERATING REVENUE	1,125,460
NON-OPERATING EXPENSE	
LOSS ON INVESTMENT	338,894
DONATIONS	55,060
	<hr/>
TOTAL NON-OPERATING EXPENSE	393,954
NET NON-OPERATING INCOME	731,505
TRANSFERS FOR CAPITAL EXPENDITURES	100,000
	<hr/> <hr/>
NET INCOME (LOSS)	35,338
	<hr/> <hr/>

SUMMARY

SIERRA KINGS DENTAL SURGERY CENTER

FY 23 BUDGET

NET PATIENT REVENUE	<u>0</u>
OTHER REVENUE	<u>0</u>
TOTAL NET OPERATING REVENUE	<u>0</u>

OPERATING EXPENSES

PURCHASED SERVICES	0
DEPRECIATION	0
RENTS AND LEASES	128,917
UTILITIES	0
OTHER EXPENSE	<u>0</u>
TOTAL OPERATING EXPENSE	<u>128,917</u>

NET INCOME FROM OPERATIONS	-128,917
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NET INCOME	<u><u>-128,917</u></u>
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JUNE PAYROLL, ELECTRONIC PAYMENTS
& CHECK REGISTER

Bloss Memorial Healthcare District
 Payroll, Accounts Payable and Funds Disbursements - Summary
 Month of June-22

Payroll transfer made in June 22 for July 05 payroll		\$4,584.21
Payroll		<u>\$9,168.42</u>
Total Payroll		<u><u>\$13,752.63</u></u>
Accounts Payable:		
A/P Checks	<u>\$223,820.88</u>	<u>\$223,820.88</u>
BLOSS		
Auto Debits	<u>\$56.35</u>	
Total Auto Debits and Electronic Transfers	<u>\$56.35</u>	<u>\$56.35</u>
Electronic Payments	<u>\$0.00</u>	<u>\$0.00</u>
Total Accounts Payable		<u><u>\$223,877.23</u></u>
Grand Total Disbursements		<u><u>\$237,629.86</u></u>

BLOSS	Payroll Disbursements for		June-22
	Payroll dated		
	06/05/22	06/20/22	Total
Earnings			
Regular	-	-	-
Overtime			-
Vacation			-
Sick			-
Holiday			-
Salary	4,166.67	4,166.67	8,333.34
Double Time			-
Call In			-
On Call			-
Other			-
			-
Total	4,166.67	4,166.67	8,333.34
			-
Deductions			-
FICA (+)	318.75	318.75	637.50
Insurance (-)			-
Emp Deduction(-)/Reimb(+)			-
Christmas Fund (-)			-
Process Fee (+)	98.79	98.79	197.58
			-
Total	417.54	417.54	835.08
			-
			-
Net Payroll	\$ 4,584.21	\$ 4,584.21	9,168.42

Bloss Memorial Healthcare District
Check Detail
June 2022

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
Bill Pmt -Check	39525	06/01/2022	Business Radio Licensing	
Bill	052422-FCCFILE	05/24/2022		-135.00
				<u>-135.00</u>
Bill Pmt -Check	39526	06/03/2022	M-D Ventures	
Bill	JUN22-RENT	06/03/2022		-19,390.11
				<u>-19,390.11</u>
Bill Pmt -Check	39527	06/03/2022	Beta Healthcare Group	
Bill	BL-210358013	06/03/2022		-437.50
				<u>-437.50</u>
Bill Pmt -Check	39528	06/07/2022	A1 Woodwork	
Bill	060722-CHKRQST	06/07/2022		-2,000.00
				<u>-2,000.00</u>
Bill Pmt -Check	39529	06/07/2022	Alfonse Peterson	
Bill	JUN22-BRDMTG	06/07/2022		-200.00
				<u>-200.00</u>
Bill Pmt -Check	39530	06/07/2022	August Chai Enterprises, LLC	
Bill	4	06/07/2022		-6,232.00
				<u>-6,232.00</u>
Bill Pmt -Check	39531	06/07/2022	Beta Healthcare Group	
Bill	BL-220358001	06/07/2022		-6,634.00
				<u>-6,634.00</u>
Bill Pmt -Check	39532	06/07/2022	Castle Family Health Centers, Inc.	
Bill	APR22-SRVCS	06/07/2022		-35,345.00
				<u>-35,345.00</u>
Bill Pmt -Check	39533	06/07/2022	Clark	
Bill	31381464	06/07/2022		-321.00
				<u>-321.00</u>
Bill Pmt -Check	39534	06/07/2022	Enbee Networks	
Bill	3198	06/07/2022		-9,820.67
Bill	3199	06/07/2022		-1,669.17
				<u>-1,669.17</u>

Bloss Memorial Healthcare District
Check Detail
June 2022

-11,489.84

Bill Pmt -Check	39535	06/07/2022	Guardco	
Bill	14171	06/07/2022		<u>-15,525.00</u>
				-15,525.00
Bill Pmt -Check	39536	06/07/2022	Hoffman Security	
Bill	576664	06/07/2022		<u>-700.90</u>
				-700.90
Bill Pmt -Check	39537	06/07/2022	Kathleen Flaherty	
Bill	JUN22-BRDMTG	06/07/2022		<u>-100.00</u>
				-100.00
Bill Pmt -Check	39538	06/07/2022	Kory Billings	
Bill	JUN22-BRDMTG	06/07/2022		<u>-200.00</u>
				-200.00
Bill Pmt -Check	39539	06/07/2022	Lowe's	
Bill	MAY22	06/07/2022		<u>-734.33</u>
				-734.33
Bill Pmt -Check	39540	06/07/2022	Natural Gardens	
Bill	2051	06/07/2022		-695.00
Bill	2052	06/07/2022		<u>-2,080.00</u>
				-2,775.00
Bill Pmt -Check	39541	06/07/2022	Robert Boesch	
Bill	JUN22-BRDMTG	06/07/2022		<u>-100.00</u>
				-100.00
Bill Pmt -Check	39542	06/10/2022	A1 Woodwork	
Bill	061022-HALLWAYCOUNT	06/10/2022		<u>-1,810.00</u>
				-1,810.00
Bill Pmt -Check	39543	06/17/2022	A1 Woodwork	
Bill	6-15-2022	06/17/2022		<u>-3,280.00</u>
				-3,280.00
Bill Pmt -Check	39544	06/22/2022	ACHD-CA	
Bill	219	06/21/2022		<u>-1,000.00</u>

Bloss Memorial Healthcare District
Check Detail
June 2022

				-1,000.00
Bill Pmt -Check	39545	06/22/2022	Alliant Insurance Services, Inc.	
Bill	1983187	06/22/2022		-1,998.46
				<u>-1,998.46</u>
Bill Pmt -Check	39546	06/22/2022	Castle Family Health Centers, Inc.	
Bill	062222-SPRTSPHYS	06/22/2022		-2,640.00
				<u>-2,640.00</u>
Bill Pmt -Check	39547	06/22/2022	Chemsearch	
Bill	7813184	06/21/2022		-528.50
				<u>-528.50</u>
Bill Pmt -Check	39548	06/22/2022	City of Atwater	
Bill	JUN22-10448	06/22/2022		-1,163.88
				-468.74
				<u>-1,632.62</u>
Bill Pmt -Check	39549	06/22/2022	Johnson Controls	
Bill	88828191	06/21/2022		-647.69
				<u>-647.69</u>
Bill Pmt -Check	39550	06/22/2022	M-D Ventures	
Bill		06/27/2022		-19,390.11
				<u>-19,390.11</u>
Bill Pmt -Check	39551	06/22/2022	Merced Commercial Sweeping	
Bill	023313	06/22/2022		-420.00
				<u>-420.00</u>
Bill Pmt -Check	39552	06/22/2022	Merced County Counsel	
Bill	APR-JUN22	06/21/2022		-2,340.53
				<u>-2,340.53</u>
Bill Pmt -Check	39553	06/22/2022	Merced Irrigation District	
Bill	MAY22-1302	06/22/2022		-20,532.38
Bill	MAY22-1303	06/22/2022		-134.83
				<u>-20,667.21</u>
Bill Pmt -Check	39554	06/22/2022	PG&E	

Bloss Memorial Healthcare District
Check Detail
June 2022

Bill	MAY22-2162-5	06/13/2022		-4,537.24
				<u>-369.07</u>
				-4,906.31
Bill Pmt -Check	39555	06/22/2022	West Coast Gas Company, Inc.	
Bill	MAY22-1182	06/21/2022		-1,811.33
				<u>-1,811.33</u>
Bill Pmt -Check	39556	06/30/2022	Castle Family Health Centers, Inc.	
Bill	MAY22	06/28/2022		-26,005.28
				<u>-26,005.28</u>
Bill Pmt -Check	39557	06/30/2022	Chemsearch	
Bill	7777341	06/10/2022		-528.50
Bill	7834232	06/17/2022		-935.94
				<u>-1,464.44</u>
Bill Pmt -Check	39558	06/30/2022	Clark	
Bill	31380477	06/02/2022		-515.00
Bill	30399544	06/17/2022		-305.00
				<u>-820.00</u>
Bill Pmt -Check	39559	06/30/2022	Fedex	
Bill	7-784-39005	06/10/2022		-38.38
				<u>-38.38</u>
Bill Pmt -Check	39560	06/30/2022	Layman Electric, Inc.	
Bill	71710	06/09/2022		-6,243.32
				<u>-6,243.32</u>
Bill Pmt -Check	39561	06/30/2022	Merced County - Castle Airport	
Bill	51691	06/23/2022		-1,622.86
				-2,206.40
				-222.65
				-15.00
				<u>-4,066.91</u>
Bill Pmt -Check	39562	06/30/2022	Octane	
Bill	WEB847	06/10/2022		-400.00
				<u>-400.00</u>
Bill Pmt -Check	39563	06/30/2022	M-D Ventures	

Bloss Memorial Healthcare District
Check Detail
June 2022

Bill	JUL22-RENT	06/30/2022	-19,390.11
			<u>-19,390.11</u>
Bill Pmt -Check	39564	06/30/2022 Star Pro Painting	
			<u><u>-223,820.88</u></u>

Bloss Memorial Healthcare District
June-22

Bloss Electronic Transfers

Bloss Auto Debits

Bank Fees - Bloss

Total

56.35

56.35

Bloss Electronic Payments

Electronic Payments -

Total

0.00

0.00

Grand Total

\$56.35